

# **Maryland**

## **Baltimore**

### **Baltimore Regional Community Development Corporation (1998 CDFI Program – Technical Assistance)**

Location: Baltimore, Maryland  
Award: \$33,500 technical assistance grant  
Type: Housing/Facilities Loan Fund  
Contact: Ms. Amy Johanson - (410) 547-5544

The Baltimore Regional CDC (BRCDC) is a nonprofit housing loan fund serving greater Baltimore. The organization has helped finance the development of over 900 units of housing affordable to low-income individuals and families. The CDFI Fund's \$33,500 technical assistance grant will help BRCDC expand its activities by underwriting the costs of preparing a capitalization strategy and new lending products, as well as training for BRCDC's staff and the upgrading of BRCDC's computer system.

### **Community Development Ventures, Inc. (1998 CDFI Program - Core)**

Location: Baltimore, Maryland  
Award: \$1,250,000 (\$250,000 Capital Grant and \$1,000,000 Loan)  
Type: Venture Capital Fund  
Contact: Stanley W. Tucker - (410) 333-2550

Baltimore-based Community Development Ventures is a start-up, nonprofit venture capital fund. It provides seed and expansion monies to small businesses that are integrally involved in Baltimore's federally designated Empowerment Zone and/or state-designated enterprise zone. The organization requires that at least 60 percent of the jobs created by its investees go to individuals residing in one of the two zones. The Fund's \$250,000 grant and \$1 million loan will help CDV assist in the capitalization of emerging businesses in Baltimore's low-income neighborhoods.

### **(2000 CDFI Program – Core)**

Award: \$2,000,000 capital grant  
Contact: Anthony L. Williams - (410) 333-2550

Community Development Ventures (CDV) is a nonprofit community development venture capital fund that provides both seed and expansion stage investments in business that will expand employment opportunities for low-income people. To date, it has focused on providing financing and an array of training and learning opportunities for small and minority businesses and emerging entrepreneurs primarily in distressed communities in Baltimore, Maryland. The CDFI Fund's \$2,000,000 capital grant will help CDV expand its investment reach to serve the entire state of Maryland.

**Development Credit Fund, Inc. (1998 CDFI Program – Technical Assistance)**

Location: Baltimore, Maryland  
Award: \$51,246 technical assistance grant  
Type: Business Loan Fund  
Contact: Patricia Stokeling - (410) 467-7500

Development Credit Fund, Inc. (DCF) of Baltimore, Maryland was awarded a \$51,246 technical assistance grant from the CDFI Fund. DCF, a certified CDFI, provides loans to small, minority, and woman owned businesses primarily in the Baltimore area, and also throughout Maryland, Washington D.C., Delaware and in northern Virginia. The CDFI Fund grant will be used to enhance operating efficiencies through the purchase of additional technology and computer software. It will also be used to develop marketing materials and a capitalization strategy.

**(2000 CDFI Program – Core)**

Award: \$550,000 (\$500,000 capital grant and \$50,000 technical assistance grant)  
Contact: Ackneil M. Muldrow, II - (410) 467-7500

The Development Credit Fund (DCF) is a nonprofit small business loan fund based in Baltimore, Maryland. It was established in 1983 to support the growth and expansion of small minority-owned businesses, and has developed close working relationships with the City of Baltimore, the Federally-designated Empowerment Zone, the Small Business Administration, traditional financial institutions, and neighborhood-based community development corporations. DCF's primary service area is Baltimore City (including the Empowerment Zone) and its loans have provided a needed source of capital for the City's underserved African American small business borrowers. The loans may be used for working capital, financing machinery and equipment, leasehold financing, business acquisitions, current asset financing, and lines of credit. The CDFI Fund's \$550,000 award (\$500,000 capital grant and \$50,000 technical assistance grant) will help leverage outside funds and will support the continued growth of DCF's financing programs and development services. In particular, the Fund's award will help DCF carry out its business plan that calls for focusing its activities on two underserved neighborhoods in its Baltimore City target market -- the Park Heights Community (including the Pimlico Commercial Area and Hilltop Corridor) and the Baltimore Chinatown.

**Harbor Bank of Maryland (2000 BEA Program)**

Location: Baltimore, Maryland  
Award: \$126,690 grant  
Contact: Ted Hernandez, (410) 528-1800

Harbor Bank of Maryland received a \$126,690 award for increasing its consumer, single-family, commercial real estate, and small business lending in economically distressed areas of Baltimore and for providing financial support to four Community Development Financial Institutions (CDFIs). The bank made deposits totaling \$400,000 in CityFirst Bank of DC, Douglass National Bank in Kansas City, KS, Neighborhood National Bank in San Diego, and Unity National Bank of Houston. Harbor Bank is a state-chartered bank with assets of \$168.3 million.

**Susquehanna Bank (1998 BEA Program)**

Location: Baltimore, Maryland  
Award: \$242,649 grant  
Contact: Daniel Higham - (410) 769-5363

Susquehanna Bank received an award of \$242,649 for increasing its lending activities in low-income communities in Baltimore. Among other activities, it provided a local developer with a \$2 million loan to assist in the creation of 83 apartments for low-income elderly residents. The bank made loans that enabled individuals to purchase single-family homes within the city's distressed communities, and it participated in a loan to enable the Baltimore Children's Museum to expand its facility. The bank also made a grant to Salisbury Neighborhood Housing Services, a certified CDFI, to increase the NHS's affordable housing activities. Susquehanna Bank is a thrift with total assets of \$1 billion.

**(1999 BEA Program)**

Award: \$75,418 grant  
Contact: Daniel Higham - No Phone

Susquehanna Bank of Baltimore, Maryland received a \$75,418 award for increasing its single-family housing, commercial real estate, and small business lending in distressed neighborhoods within Baltimore. Susquehanna also provided grants and technical assistance to Salisbury Neighborhood Housing Services and the Baltimore Community Development Financing Corporation, both certified Community Development Financial Institutions (CDFIs). The awardee is a federally chartered savings bank with total assets of \$1.0 billion.

**Bethesda****EagleBank (2000 BEA Program)**

Location: Bethesda, Maryland  
Award: \$11,000 grant  
Contact: Wilmer L. Tinley, Jr. - (301) 347-3718

EagleBank of Bethesda, Maryland received an award of \$11,000 for making a deposit in City First Bank of DC. The awardee is a state-chartered bank with total assets of \$121.6 million.

**Chevy Chase****Chevy Chase Bank, F.S.B. (2000 BEA Program)**

Location: Chevy Chase, Maryland  
Award: \$195,255 grant  
Contact: Leslie A. Nicholson, Jr. - (301) 986-7472

Chevy Chase Bank of Chevy Chase, Maryland received a \$195,255 award for providing financial support to CityFirst Bank of DC, a certified Community Development Financial Institution (CDFI) located in Washington DC. The bank also increased its consumer, single-family, and business lending in economically distressed areas of the District of Columbia. The awardee is a federal savings bank with assets of \$10.2 billion.

## Columbia

### **Enterprise Foundation (1997 CDFI Program - Core)**

Location: Columbia, Maryland  
Award: \$2.5 million grant  
Type: Housing Loan Fund  
Contact: Ms. Susan H. Newton - (410) 772-2447

The Enterprise Foundation, based in Columbia, Maryland, provides loans and technical assistance to nonprofit developers of affordable housing serving distressed areas of 16 cities across the nation. With a CDFI Fund grant of \$2,500,000, Enterprise will expand its lending and technical assistance to additional locations and expand its activities in cities it currently serves. Enterprise complements its housing production capacity building with support for other community development strategies that increase the economic condition of distressed communities.

### **(1998 CDFI Program - Core)**

Award: \$2,500,000 capital grant  
Type: Housing/Facilities Loan Fund  
Contact: Susan H. Newton - (410) 772-2443

The Enterprise Foundation is a national, non-profit intermediary that was created in 1982. The Foundation serves a national market by providing financial and technical assistance to community based non-profit organizations that create housing opportunities for low-income people. In total, more than 950 non-profit organizations are part of the Enterprise Network that receive financial or technical assistance on development of affordable housing or other community revitalization strategies. While the Foundation works with non-profits throughout the country, it focuses its activities on 16 Concentration Cities. With the help of the CDFI Fund, the Foundation will launch several exciting new home ownership, community facilities, and economic development lending initiatives.

## Hagerstown

### **Farmers & Merchants Bank and Trust (1999 BEA Program)**

Location: Hagerstown, Maryland  
Award: \$436,590 grant  
Contact: Peter D. Mower - (301) 714-7877

Farmers & Merchants Bank of Hagerstown, Maryland received a \$436,590 award for increasing its single-family housing, multi-family housing, commercial real estate, and small business lending in distressed communities within Allegheny County, Maryland. The bank provided over \$1.7 million in single-family mortgages, as well as a \$3.75 million loan for purchase of a commercial office business lending in an economically distressed community in Cumberland, Maryland. The awardee is a state-chartered bank with total assets of \$603.6 million.

## **Landover**

### **First Combined Community Federal Credit Union (1998 CDFI Program – Technical Assistance)**

Location: Landover, Maryland  
Award: \$45,500 technical assistance grant  
Type: Community Development Credit Union  
Contact: Mary Bryce - (301) 333-8442

First Combined Community Federal Credit Union provides affordable financial services and access to credit to the predominantly African-American population of central Prince George's County, Maryland. The \$45,500 CDFI Fund technical assistance grant award will enable First Combined Community FCU to obtain small business and mortgage lending training as well as consulting services to devise a marketing strategy and design marketing materials.

## **Largo**

### **Enterprise Federal Savings Bank (2000 BEA Program)**

Location: Largo, Maryland  
Award: \$11,000 grant  
Contact: E. Leroy Morris - (301) 773-9724

Enterprise Federal Savings Bank received an award of \$11,000 for making deposits in CityFirst Bank of DC, a certified Community Development Financial Institution (CDFI) located in Washington DC. The awardee is a federal savings bank with total assets of over \$45 million.

## **Salisbury**

### **Salisbury Neighborhood Housing Services (1999 CDFI Program – Technical Assistance)**

Location: Salisbury, Maryland  
Award: \$49,000 technical assistance grant  
Type: Housing/Facilities Loan Fund  
Contact: Cheryl M. Jones - (410) 543-4626

Salisbury Neighborhood Housing Service (SNHS) is a nonprofit corporation created in 1995. It is a chartered member of the Neighborhood Reinvestment Corporation's NeighborWorks network. SNHS' business activities include lending for home purchase and renovation; homebuyer education and development; resident leadership development; and property development. SNHS serves neighborhoods within the city of Salisbury and other areas in Wicomico County on Maryland's Eastern Shore. The technical assistance grant will be used to address its internal capacity needs in the form of consulting services technology and staff and management training.

## Silver Spring

### **McAuley Institute (1998 CDFI Program - Core)**

Location: Silver Spring, Maryland  
Award: \$1,246,000 (\$1,200,000 capital grant and \$46,000 technical assistance)  
Type: Housing/Facilities Loan Fund  
Contact: Kathleen A. Tyler - (301) 588-8110

The Sisters of Mercy of the Americas founded the McAuley Institute in 1993 as a non-sectarian non-profit organization. McAuley provides low-cost loan capital and works with local nonprofits to develop housing for very low-income women and children. As part of this work, McAuley provides project and organizational technical assistance to local nonprofit groups. McAuley will use the CDFI Fund capital grant to expand its Micro Credit Housing Development Fund, expand its lending for difficult to develop projects, and strengthen its organizational capacity.

### **(2000 CDFI Program – Core)**

Award: \$1,549,610 capital grant  
Contact: Fred Gercvasi - (301) 588-8110

The McAuley Institute was established in 1983 by the Sisters of Mercy of the Americas to address the problem of inadequate housing for low-income women and their families in the United States. Its mission is to assist individuals at all levels in developing the capacity for and the resources necessary to address the shelter and housing needs of the poor. Since its inception, McAuley reports having made approximately 150 loans totaling over \$12.8 million. McAuley reports that these loans have helped finance nearly 3,000 affordable housing units, including 813 homeownership units. Loans have been used for predevelopment construction, rehabilitation, and mini-construction. The CDFI Fund's \$1,500,000 capital grant will be help support McAuley's Women's Homeownership Program, which will provide homeownership education and affordable mortgage products for female-headed households in targeted locations across the country, including Washington, DC and Kansas City, Missouri. The program will also establish a matched savings program for women homeowners. The CDFI Fund's \$49,610 technical assistance grant will help support staff training on the use of computerized loan tracking software and will help with the development of the organization's Individual Development Account program.